

EU YAN SANG INTERNATIONAL LTD
(Company Registration No. 199302179H)
(Incorporated in Singapore)

**MANDATORY UNCONDITIONAL GENERAL OFFER BY SOAR R2M PTE. LTD. (THE "OFFEROR")
TO ACQUIRE ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY,
OTHER THAN THOSE ALREADY OWNED, CONTROLLED OR AGREED TO BE ACQUIRED BY
THE OFFEROR**

DESPATCH OF OFFEREE CIRCULAR

1. INTRODUCTION

The board of directors (the "**Board**") of Eu Yan Sang International Ltd (the "**Company**") wishes to refer the shareholders of the Company (the "**Shareholders**") to:

- (a) the announcement dated 4 April 2024 (the "**Pre-Conditional Offer Announcement**") made by DBS Bank Ltd. ("**DBS**"), for and on behalf of the Offeror, in relation to the entry into a conditional sale and purchase agreement (the "**SPA**") with *inter alia* Righteous Crane Holding Pte. Ltd. ("**RCH**"), pursuant to which RCH agreed to sell, and the Offeror agreed to purchase, 381,922,612 issued ordinary shares (the "**Sale Shares**") in the capital of the Company held by RCH, which represents approximately 85.9% of all of the issued ordinary shares in the capital of the Company (the "**Shares**") as at the date of the Pre-Conditional Offer Announcement, on the terms and conditions set out in the SPA;
- (b) the announcement dated 4 April 2024 made by the Company in response to the Pre-Conditional Offer Announcement;
- (c) the announcement dated 22 May 2024 made by DBS, for and on behalf of the Offeror, relating to the mandatory unconditional general offer (the "**Offer**") by the Offeror for all Shares, other than the Sale Shares (the "**Offer Announcement**");
- (d) the announcement dated 22 May 2024 made by the Company in response to the Offer Announcement; and
- (e) the announcement dated 10 June 2024 made by DBS, for and on behalf of the Offeror, announcing the despatch of the offer document dated 10 June 2024 (the "**Offer Document**") and the relevant form of acceptance in connection with the Offer (the "**Despatch Announcement**").

*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the circular dated [24 June 2024] issued by the Company to Shareholders in relation to the Offer (the "**Offeree Circular**").*

2. DESPATCH OF OFFEREE CIRCULAR

The Board wishes to inform Shareholders that the Offeree Circular containing, *inter alia*, the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors in respect of the Offer, has been despatched to Shareholders today.

The Offeree Circular requires the immediate attention of the Shareholders. Shareholders should read and carefully consider the contents of the Offeree Circular, including the advice of the IFA to the Independent Directors as well as the recommendation of the Independent Directors in respect of the Offer before deciding whether to accept or reject the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers immediately.

3. CLOSING DATE

Shareholders should note that as stated in the Offer Document, the Offer will close at **5.30 p.m. (Singapore time) on 8 July 2024** or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

4. REQUEST FOR OFFEREE CIRCULAR

Shareholders who do not receive the Offeree Circular within two (2) Business Days from the date hereof should contact Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632, being the share registrar of the Company (the "**Share Registrar**"), to obtain a copy of the Offeree Circular during normal business hours and up to 5.30 p.m. (Singapore time) on the Closing Date.

An electronic copy of the Offeree Circular is also available at the Company's corporate website at <https://www.euyansang.com.sg/en/newsroom/eyscorporate27.html>.

5. OVERSEAS SHAREHOLDERS

Where there are potential restrictions on sending the Offeree Circular to any overseas jurisdictions, the Company reserves the right not to send the Offeree Circular to such overseas jurisdictions. Any affected Overseas Shareholder may nonetheless attend in person and obtain copies of the Offeree Circular during normal business hours and up to 5.30 p.m. (Singapore time) on the Closing Date, from the office of the Share Registrar as set out above, or write to the Share Registrar at the above-stated address to request for the Offeree Circular to be sent to an address in Singapore by ordinary post at his own risk, up to five (5) Business Days prior to the Closing Date.

6. RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been

omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources (including without limitation, the Pre-Conditional Offer Announcement, the Offer Announcement and/or the Despatch Announcement), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

For and behalf of the Board of Directors of

EU YAN SANG INTERNATIONAL LTD

LOH KUM YEW NICHOLAS

Company Secretary

24 June 2024